



PENSION CAPITAL STRATEGIES

PENSION CAPITAL STRATEGIES EXPANDS AS DEMAND FOR PENSION ADVICE TO CORPORATES CONTINUES TO GROW

London, 4th March, 2008 – Following its first full year of trading Pension Capital Strategies Limited (PCS), the subsidiary of JLT Group that helps companies to manage their Defined Benefit pension obligations, continues to expand with market demand.

Charles Cowling, Managing Director, PCS says, " We have had an excellent year of trading, expanding our offering through new products and services such as liability reduction exercises (including transfer value management strategies), management of PPF levies, assessment and management of longevity risk, and developing alternatives to the traditional insurance company buy-out market. 2008 offers a number of key challenges for corporates when it comes to effective short and long term management of pension schemes - these include management of longevity risk, implications of changing PPF assumptions and Pensions Regulator guidance and the significant impact of potential changes to (IAS19) accounting standards".

To support continued expansion in 2008 PCS has appointed two new actuarial consultants - Saroop Rooprai, in London starting immediately and Tiziana Perrella in Manchester starting at the end of this month.

Sarooop has over 17 years of pensions consulting experience, including 14 years at KPMG. Areas of particular expertise include: Pension Accounting under IFRS and UK GAAP, Independent advice to Corporates, Trustee Advisory & Scheme Actuary and Mergers and Acquisition.

Tiziana has over 12 years of pensions consulting experience, including 10 years at Mercer. Areas of particular expertise include: insurance company buy-outs and longevity risk management.

Charles Cowling continues, "Saroop and Tiziana are two excellent additions to the PCS team. They will allow us to continue to broaden the service we offer to our clients. PCS now has over 100 clients and they are demanding an ever increasing range of services. Saroop and Tiziana will allow us to continue to meet and exceed our clients' expectations".

--ENDS--

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Notes to Editors:

About Pension Capital Strategies

Pension Capital Strategies (PCS) was established in 2006 to help companies to manage their Defined Benefit pension obligations, offering advice on managing scheme assets and liabilities, on communication with trustees and on finding the right funding solutions.

A subsidiary of the Jardine Lloyd Thompson Group, PCS can draw upon skills and experience in the areas of corporate finance, tax, capital markets, asset management, actuarial and general pension regulation and practice to provide strategic advice and practical answers.

www.pensionstrategies.co.uk